

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2024 **Meeting Time:** 06:30 PM **Meeting Location:** 317 Tipton Street (Council Chambers), Salix IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.salixiowa.com

City Telephone Number
(712) 946-5645

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	10,038,302	10,403,965	10,403,965
Consolidated General Fund	84,020	84,020	85,375
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	10,658	10,658	13,768
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,667	14,667	10,951
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,038,302	10,403,965	10,403,965
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	109,345	109,345	110,094
CITY REGULAR TAX RATE	10.89284	10.50994	10.58193
Taxable Value for City Ag Land	1,729,221	1,733,239	1,733,239
Ag Land	5,194	5,194	5,206
CITY AG LAND TAX RATE	3.00366	2.99670	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	595	490	-17.65
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	595	490	-17.65

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The City of Salix is budgeting for increases in expenses due to inflation and projects.

