

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SALIX
Fiscal Year July 1, 2023 - June 30, 2024

The City of SALIX will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 2/15/2024 07:00 PM

Contact: Kathy Brouillette

Phone: (712) 946-5645

Meeting Location: Salix Council Chambers (317 Tipton Street)

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	114,539	0	114,539
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	114,539	0	114,539
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,284	4,200	47,484
Licenses & Permits	7	465	390	855
Use of Money & Property	8	14,737	1,018	15,755
Intergovernmental	9	32,429	2,869	35,298
Charges for Service	10	165,870	4,144	170,014
Special Assessments	11	0	0	0
Miscellaneous	12	0	2,302	2,302
Other Financing Sources	13	0	200,000	200,000
Transfers In	14	58,178	4,199	62,377
Total Revenues & Other Sources	15	429,502	219,122	648,624
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	0	0	0
Public Works	17	84,281	4,368	88,649
Health and Social Services	18	0	0	0
Culture and Recreation	19	12,065	7,506	19,571
Community and Economic Development	20	500	0	500
General Government	21	92,718	10,673	103,391
Debt Service	22	5,031	24,156	29,187
Capital Projects	23	79,000	121,000	200,000
Total Government Activities Expenditures	24	273,595	167,703	441,298
Business Type/Enterprise	25	152,097	9,886	161,983
Total Gov Activities & Business Expenditures	26	425,692	177,589	603,281
Transfers Out	27	58,178	4,199	62,377
Total Expenditures/Transfers Out	28	483,870	181,788	665,658
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-54,368	37,334	-17,034
Beginning Fund Balance July 1, 2023	30	285,183	0	285,183
Ending Fund Balance June 30, 2024	31	230,815	37,334	268,149

Explanation of Changes: Amended budget to account for revenue/expense changes as a result of the Aspen Street Sanitary Sewer project.