

Salix News January 2023



A LITTLE INFORMATION ABOUT PROPERTY TAXES

Properties subject to tax in Iowa may include land, buildings, structures and other improvements in one of the following classes of real property: agricultural, commercial, industrial, multi-residential, residential, and utilities/railroad. Woodbury County assessors calculate Salix's assessed property values every other year. A "rollback" percentage is applied to that assessed value to determine the "taxable value".

The regular general levy in Iowa is commonly thought of as the daily and annual operating levy. It is often referred to as the "general fund levy" or "\$8.10 levy." The regular general levy is calculated based upon local property valuations (as assessed by the county). This general fund levy has a statutory limit of \$8.10 tax per \$1,000 of taxable property valuation. (Note: this limit was set in 1975 per Code Section 384.1 and has not changed. Keep in mind that while it has remained static, the general cost of services has increased, and inflation has been positive).

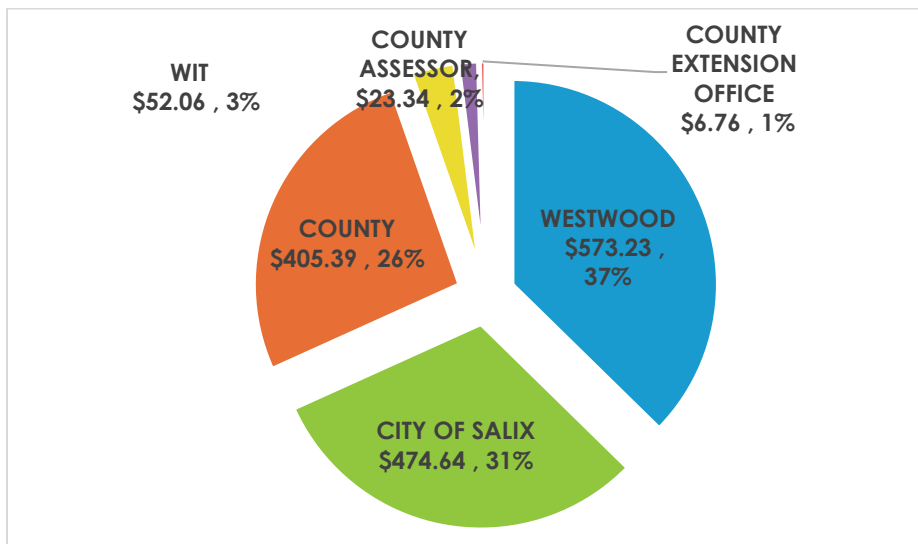
So, let's put this into some numbers using a residential house with an assessed valuation of \$100,000 as an example:

Assessed valuation: \$100,000

Taxable valuation (including residential rollback of 56.4919%) = \$56,492

Taxable valuation x levy rate (0.0271821) = \$1,535.57 payable in taxes

Now, how does that \$1,535.57 get distributed?



(Note: this is a very basic example and does not include property tax credits or other variables that would otherwise change this assessment).

RECYCLE DATES

- January 11th**
- January 25th**



Please remember that snow emergency procedures go into effect any time there is a snow fall of two inches or more. Be sure to move all vehicles from the streets during a snow emergency.

RADON TEST KITS FOR SALE

The City of Salix has partnered once again with Siouxland District Health in recognition of Radon Awareness Month. Radon is a radioactive gas that is colorless, odorless and tasteless. The EPA estimates that radon causes approximately 21,000 deaths per year nationally, most of these are preventable. Radon originates in the soil from the natural decay of uranium that exists in or below most soils and enters the home through cracks, around pipes or conduit openings, through sump pumps and drain tiles, etc. The only way to know if your home has radon is to test for it.

Radon Test Kits are available at City Hall for \$7 each.